Rexburg Redevelopment Agency

*Meeting Minutes- September 3, 2015*

*Rexburg, Idaho*

Chairman Richard Horner called the meeting to order around 11:00 AM

Attendance

*Members*: Chairman Richard Horner, Joseph West, Tim Solomon, Jerry Merrill, Doug Hancey, Rex Erickson and Richard Smith

*Visitors*: Kimber Ricks (Madison County Commissioner), Mayor Lamont Merrill (Sugar City Mayor), Cory Sorensen (TruNorth Development)

*Administrative Support*: Jessica Moody and Terry Butikofer

Approval of Minutes

Richard Horner asked for a motion to approve the meeting minutes from August 4, 2015 which were sent to the Board prior to the meeting. Tim Solomon motioned to approve the meeting minutes, Rex Erickson seconded the motion and it passed unanimously.

Approval of Invoices

Richard Horner asked for the board to approve to pay for mileage costs for him while driving to Fremont and meeting with Brown to go over the plan, and mileage costs while driving to Boise for the State Board Meeting plus a couple of meals and one hotel night. Rex Erickson motioned to approve to pay the mileage, meals and hotel night. Richard Smith seconded and it passed unanimously.

Richard Horner asked for a motion on three more invoices: $267.25 for Targhee Publishing Advertising for the budget notice, $1,122.00 for ICRMP, a yearly premium insurance policy for the Board members, and a reimbursement check for Raymond Hill on the Little Bully Storage Shed he changed his mind on buying after making a payment the day before. Jerry Merrill motioned to authorize the payment of the three invoices presented by Richard Horner. Joseph West seconded the motion and it passed unanimously.

Review of Financial Status

Richard Horner presents to the board the Financial Status update through the end of August. The first page contained Balances of accounts where North Interchange will show a negative amount until the taxes come out and the administrative fund will go positive at the end of the year. Administrative fees cover audit, ECIPDA work, travel costs, and anything that can’t be identified to a particular district.

The Budget report is an update showing the property taxes coming in. All funds are in positive except for Overhead and North Interchange. The revenues on the far right column are the budget approved for 2016. The last section is all the transactions since October 1 to date on all the funds.

Proposed North Interchange District: Resolution 2015-4

Richard Horner presents to the board the Proposed North Interchange District Resolution which has been reviewed by the board twice and needs approval before the proper hearings and meetings can take place. Doug Hancey motioned to approve the Resolution as presented, Rex Erickson seconded the motion and it passed unanimously.

Washington School District – Project Update

Cory Sorensen from TruNorth Development came to give an update on the corner land (1st North and 2nd West). He presented 3 dimensional building conceptual designs from the Architect which shows a modern feel. The Mickelson building is still there and not a part of the design. There are three stories of community housing apartments on the top with approximately 24 apartments per floor. The bottom will consist of retail and parking according to the design. Corey Sorensen has not made an offer yet on the property. The Board will send the appraisal to Cory so he can take a look at it. In the meantime, the Board would like Cory Sorensen to keep moving ahead with this project.

Next Meeting Date and Adjournment

The next meeting was set for the third week of September at noon. Joseph West motioned to adjourn the meeting, Richard Smith seconded the motion and the meeting was adjourned about 1:00.

Minutes submitted by: Jessica Moody

Approved by: Board on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

X\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_