

Rexburg Redevelopment Agency

Meeting Minutes- March 12, 2019

Rexburg, Idaho

Attendance

Members: Doug Hancey, Richard Horner, Robert Chambers, Joseph West, Traci Peterson

Visitors: Keith Davidson, Bron Laetham, Scott Miller, Matt Neilson

Administrative Support: Pauline Johnson from ECIPDA

Welcome

Chairman Richard Horner called the meeting to order

Approval of Minutes

Chairman Richard Horner asked for a motion approve the meeting minutes from the February 12, 2019 which were sent to the Board prior to the meeting. Robert Chambers made a motion to approve the minutes and Joseph West seconded the motion. The motion passed unanimously

Approval of Invoices

The invoices that were brought to the board were for \$4,120.00 to Rudd + Co for the audit, \$278.00 to Elam & Burke for legal services general issues, \$47.73 to Targhee Publishing for the advertising of public notice for meeting and \$294.89 to ECIPDA for administration fees. Joseph West made a motion to approve the four invoices and Doug Hancey seconded the motion. It passed unanimously.

Review of Financial Status

Scott Miller presented the financial status of the Rexburg Urban Renewal to the board. He reviewed where all of the Urban Renewal money was located and saved (i.e. local bond funds). The budget report was presented. Also, each district was reviewed with current and potential projects discussed in each district.

Public Hearing on the 2018 Annual Report

- Resolution 2019-02
The resolution was presented by Chairman Richard Horner, who gave the floor to Pauline Johnson gave a brief review of the Annual Report. The floor was opened to public comment and closed again when no comments were made. Doug Hancey made a motion to adopt Resolution 2019-02 and Joseph West seconded the motion. The motion passed unanimously.

District Discussion

North Highway District

Keith Davidson presented the Softball Quad review and discussed future projects with the board. Unsuccessful attempts to get in touch with the school district, moving ahead with project to start building the fields. They are moving ahead due to irrigation system season commencing. Construction estimates to begin in June, with a go ahead from the school District.

The district will be asking for \$500,000 for the improvements and projects on Highway 33 and surrounding areas.

Washington School District

Bron Leathum spoke to the board and gave a review and update on the potential development of the corner bend on N 2nd W. The Hymas property is under contract, adding $\frac{1}{3}$ of an acre to the project. Bron Leathum requested to the board for the offer to decrease to \$300,000 instead of the \$321,000 price that was set by the board. At the \$321,000 with 54 units and \$300,000 with 72 units. The project will require the maximum density that the City will allow for units.

The board offered Bron Leathum the price of \$300,000 for the 72 units or \$321,000 for 54 units, once approved. Robert Chambers made a motion to approve Richard to create, sign new offer and agreement with terms and attorney approval and Traci Peterson seconded the motion. The motion passed unanimously.

Downtown District

College Ave Project discussion. Robert Chambers made a motion to purchase the BYU Idaho Parking lot for \$400,000 and Joseph West seconded the motion. It passed unanimously.

University Boulevard District

Keith Davidson presented the Round-about review to the board and a cost estimate for the project. The projected start for the project is 2020, project timeline has potential to change.

Joseph West made a motion to allow Richard to sign off on the bids and Traci Peterson seconded the motion. It passed unanimously.

North Interchange District

Joseph West made a motion to allow Richard to sign off on the bids and Traci Peterson seconded the motion. It passed unanimously.

General Discussion

Next Meeting Date and Adjournment

The meeting was adjourned. The next meeting will be announced at a later date.

Minutes submitted by: Sara Cleverly

Approved by: Board on _____

X _____
Richard Horner, Chair